



GUAM PRESERVATION TRUST

INANGOKKON INADAHI GUÅHAN

P.O. BOX 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047
www.guampreservationtrust.com

32-13-438

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 5/24/13
Time 4:30 PM
Received by [Signature]

May 24, 2013

Honorable Judith T. Won Pat
Speaker
32nd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910


2013 MAY 28 AM 8:19

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending April 30, 2013.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,


Joe Quinata

Chief Program Officer

Attachment

Guam Preservation Trust
Profit & Loss
 October 2012 through April 2013

	Oct '12 - Apr 13
Ordinary Income/Expense	
Income	
4090 · Donation	50.00
4101 · Building Permit Fee	773,052.37
Total Income	773,102.37
Gross Profit	773,102.37
Expense	
6001 · Salaries	142,632.66
6005 · FICA Expense	12,255.20
6010 · Simple Plan - Co. Contribution	4,400.00
6110 · Equipment Rental	2,197.63
6200 · Repairs and Maintenance	2,990.80
6300 · Supplies	5,838.02
6400 · Utilities	2,697.96
6500 · Insurance	26,327.92
6601 · Accounting Services	9,088.87
6602 · Legal Services	0.00
6603 · Audit Services	21,168.72
6700 · Travel & Ent	
6701 · Per Diem/Meals	3,784.00
6702 · Travel	4,119.73
6703 · Conference Fees	4,095.00
Total 6700 · Travel & Ent	11,998.73
6800 · Communication	2,623.70
6810 · Dues and Subscriptions	150.00
6815 · Advertising	1,770.50
6820 · Contributions	0.00
6830 · Postage and Delivery	91.60
6850 · Projects	
6852 · Grant - New Harmonies	3,750.00
Total 6850 · Projects	3,750.00
6851.13 · Archaeological/Museum	1,200.00
6851.71 · PlazaDeEspaña-Struct Assess	7,377.86
6851.72 · Taleyfak Archeo Monitor Svc	4,563.45
6851.77 · Chem Dating Mahalac Grant	2,808.75
6851.78 · Guampedia - MHC Epub Grnt	200.00
6851.80 · I know PBS Grant	1,000.00
6851.81 · Desk Audit - Board Project	232.00
6851.84 · Taleyfak Construction Project	266,867.63
6851.86 · Strategic Plan Project	1,812.75
6851.87 · Exploring Gu Heritage reprnt	4,055.00
6851.88 · House Jose Built Grant	5,000.00
6852.20 · Public Interpretation & Present	25,000.00
6852.6 · Archival Research	3,750.00
6852.80 · Miscellaneous (Board Proj.)	17,410.00
6870 · Other Taxes and License	76.70
6880 · Bank Service Charges	842.82
6881 · Investment Fees	16,092.81
6890 · Miscellaneous	1,906.21
6891 · Stipend	400.00
6910 · Depreciation Expense	411.85
Total Expense	610,990.14
Net Ordinary Income	162,112.23
Other Income/Expense	
Other Income	
7000 · Recovery of Bad Debt	0.00
7010 · Interest Income	354.87
7020 · Investment Income	51,670.67
Total Other Income	52,025.54

3:36 PM
05/24/13
Accrual Basis

Guam Preservation Trust
Profit & Loss
October 2012 through April 2013

	<u>Oct '12 - Apr 13</u>
Other Expense	
7050 · Change in FV of investments	-16,015.43
Total Other Expense	<u>-16,015.43</u>
Net Other Income	<u>68,040.97</u>
Net Income	<u><u>230,153.20</u></u>

3:37 PM

05/24/13

Accrual Basis

Guam Preservation Trust
Balance Sheet
As of April 30, 2013

	<u>Apr 30, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	113,550.94
1010 · Cash-checking #0601-012085	138,631.11
Total Checking/Savings	<u>252,182.05</u>
Accounts Receivable	
1201 · Due from General Fund	2,012,873.65
1205 · Allowance for doubtful account	-1,517,137.28
Total Accounts Receivable	<u>495,736.37</u>
Other Current Assets	
1030 · Investments - Merrill Lynch	1,937,204.34
1060 · Investments-R.J. & Assoc	1,955,544.91
1070 · Investments - TradePMR	1,919,790.97
1500 · Prepaid Expenses	1,920.52
Total Other Current Assets	<u>5,814,460.74</u>
Total Current Assets	<u>6,562,379.16</u>
Fixed Assets	
1700 · Fixed Asset	18,648.10
1705 · Accumulated Depreciation	-16,272.70
Total Fixed Assets	<u>2,375.40</u>
TOTAL ASSETS	<u>6,564,754.56</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	15,860.12
2200 · Accrued Expense	915.81
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	34,152.32
Total Other Current Liabilities	<u>58,928.25</u>
Total Current Liabilities	<u>58,928.25</u>
Total Liabilities	<u>58,928.25</u>
Equity	
3050 · Retained Earnings	6,275,673.11
Net Income	230,153.20
Total Equity	<u>6,505,826.31</u>
TOTAL LIABILITIES & EQUITY	<u>6,564,754.56</u>